

MINUTES OF THE 2020 ANNUAL MEETING OF THE MEMBERS

Hideout Resort Owners' Association, Inc.

December 10, 2020

The 2020 Annual Meeting of the Members was called to order at 7:00 P.M. by Ronald Newman, Jr., President of the Hideout Resort Owners' Association, Inc. (the "Association"). Mr. Newman announced that pursuant to the provisions of Article III Section 4 of the Bylaws of the Association, ten percent of the members (163) must be present in person or by proxy to constitute a quorum and that 587 votes were present in person or by proxy. Accordingly, a quorum was present and the Annual Meeting of the Members could proceed.

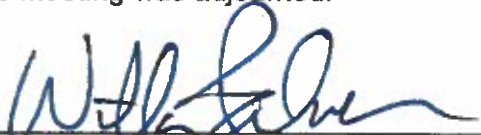
Mr. Newman then gave a brief introduction and welcome.

The first order of business was a discussion of the budget of the Association.

The next order of business was the proposed vote on the increase of the annual dues. Following a discussion and upon motion duly made and seconded, the motion to increase the dues as follows was approved by a vote of 408 in favor and 179 opposed.

Next, Mr. Newman answered general questions from the Members present at the meeting.

Upon Motion duly made and seconded, the meeting was adjourned.



William Palmer, Secretary